

KEYSTONE OAKS SCHOOL DISTRICT

Policy Guide



Policy No. 627

Section FINANCES

Title FEDERAL FISCAL COMPLIANCE

Adopted NOVEMBER 22, 2016

Last Revised SEPTEMBER 15, 2020

POLICY NO. 627 FEDERAL FISCAL COMPLIANCE		
Section 1	<p><u>Authority</u></p> <p>The Board shall ensure federal funds received by the District are administered in accordance with federal requirements, including but not limited to the federal Uniform Grant Guidance.</p> <p>The Board shall review and approve all applications for federal funds submitted by the District.</p>	2 CFR Part 200
Section 2	<p><u>Delegation of Responsibility</u></p> <p>The Board designates the Superintendent or his/her designee and the Federal Programs Coordinator as the District contact for all federal programs and funding.</p> <p>The Superintendent or designee, in collaboration with the Federal Programs Coordinator and Assistant to the Superintendent for Operations, shall establish and maintain a sound financial management system to include internal controls and federal grant management standards covering the receipt of both direct and state-administered federal grants and to track costs and expenditures of funds associated with grant awards.</p> <p>The Superintendent, to assist in the proper administration of federal funds and implementation of this policy, may approve additional procedures as attachments to this policy.</p>	2 CFR Part 200

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Section 3

Guidelines

The District's financial management system shall be designed with strong internal controls, a high level of transparency and accountability, and documented procedures to ensure that all financial management system requirements are met.

Financial management standards and procedures shall assure that the following responsibilities are fulfilled:

1. Identification – the District must identify, in its accounts, all federal awards received and expended, and the federal programs under which they were received.
2. Financial Reporting – Accurate, current, and complete disclosure of the financial results of each federal award or program must be made in accordance with the financial reporting requirements of the Education Department General Administrative Regulations (EDGAR).
3. Accounting Records – the District must maintain records which adequately identify the source and application of funds provided for federally-assisted activities.
4. Internal Controls – Effective control and accountability, including segregation of duties, must be maintained for all funds, real and personal property and other assets. The District must adequately safeguard all such property and must assure that it is used solely for authorized purposes.
5. Budget Control – Actual expenditures or outlays must be compared with budgeted amounts for each federal award. Procedures shall be developed to establish determination for allowability of costs for federal funds.
6. Cash Management – The District shall maintain written procedures to implement the cash management requirements found in EDGAR.

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7. Allowability of Costs – The District shall ensure that allowability of all costs charged to each federal award is accurately determined and documented.

Standards of Conduct

The District shall maintain standards of conduct covering conflicts of interest and the actions of employees and school officials engaged in the selection, award and administration of contracts.

Pol. 623, 828

All employees shall be informed of conduct that is required for federal fiscal compliance and the disciplinary actions that may be applied for violation of Board policies, administrative regulations, rules and procedures.

Pol. 817

Employees – Time and Effort Reporting

All District employees paid with federal funds shall document the time they expend in work performed in support of each federal program, in accordance with law. Time and effort reporting requirements do not apply to contracted individuals.

2 CFR 200.430

District employees shall be reimbursed for travel costs incurred in the course of performing services related to official business as a federal grant recipient.

Pol. 627.1, 827

The District shall establish and maintain employee policies and procedures on hiring, benefits and leave and outside activities, as approved by the Board. District procedures on payment of staff shall apply to employees paid with federal funds and shall include payment in extenuating or emergency conditions, in accordance with applicable law, regulations or emergency declarations by state or federal authorities.

SC 1153
Pol. 319, 419, 436,
519, 805, 812, 813,
837, 838, 850

Record Keeping

The District shall develop and maintain a Records Management Plan and related Board policy and administrative regulations for the retention, retrieval and disposition of manual and electronic records, including emails.

2 CFR 200.333-
200.337
Pol. 826

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<p>As part of the Records Management Plan, the District shall develop and maintain a records retention schedule, which shall delineate the record retention format, retention period and method of disposal.</p>		Pol. 826
<p>The Records Management Plan shall include identification of staff authorized to access records, appropriate training, and preservation measures to protect the integrity of records and data.</p>		Pol. 826
<p>The District shall ensure that all personally identifiable data protected by law or regulations is handled in accordance with the requirements of applicable law, regulations, Board policy and administrative regulations.</p>		Pol 113.4, 216, 324
<p><u>Subrecipient Monitoring</u></p>		
<p>In the event that the District awards subgrants, the District shall establish procedures to:</p> <ol style="list-style-type: none"> 1. Assess the risk of noncompliance. 2. Monitor grant subrecipients to ensure compliance with federal, state, and local laws and Board policy and procedures. 3. Ensure the District’s record retention schedule addresses document retention on assessment and monitoring. 		2 CFR 200.330-200.331
<p><u>Compliance Violations</u></p>		
<p>Employees and contractors involved in federally funded programs and subrecipients shall be made aware that failure to comply with federal law, regulations or terms and conditions of a federal award may result in the federal awarding agency or pass-through entity imposing additional conditions or terminating the award in whole or in part.</p>		Pol. 826 2 CFR 200.338, 200.339

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References:

School Code – 24 P.S. Sec. 1153

Board Policy – 113.4, 216, , 319, 324, , 419, 519, 623, 627.1,
812, 805, 813, 817, 826, 827, 828, 837, 850

Uniform Administrative Requirements, Cost Principals, and
Audit Requirements for Federal Awards – 2 CFR Part 200

Post Federal Award Requirements – 2 CFR 200.330-200.331,
200.333-200.337, 200.338, 200.339, 200.430

What Are the Administrative Responsibilities of a Grantee? – 34
CFR 75.730-75.732

What Are the Administrative Responsibilities of the State and Its
Subgrantees? – 34 CFR 76.730-76.731